



SARATOGA COUNTY WATER AUTHORITY

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SARATOGA COUNTY WATER AUTHORITY BOARD OF DIRECTORS OFFICIAL MEETING MINUTES THURSDAY, FEBRUARY 28, 2019 @ 3:00 P.M.

PRESENT: Vice Chair Anita Daly, Deputy Treasurer Tim Szczepaniak, Supervisor Darren O'Connor, Supervisor Art Johnson; also, Executive Director Ed Hernandez and General Counsel Mark Schachner, Esq.
ABSENT: Chairman John Lawler, Treasurer Tom Cumm and Board Member Jim Smith.

Ms. Daly called the regular meeting to order at 3:00 p.m. and welcomed all in attendance. The meeting was held in the Board of Supervisors Meeting Room One.

Motion was made by Mr. O'Connor and seconded by Mr. Szczepaniak to adopt the draft minutes of the January 24, 2019 meeting minutes as the official minutes of that meeting. Motion passed unanimously.

(As is the practice of the Board, the Board waived a reading of the draft minutes and the adopted minutes include the long form resolutions that were passed at said meeting and the Board waived the reading of the long form resolutions.)

Reports:

Production: Mr. Hernandez reported that production data for the month of January was 5.08 MGD. Rolling annual average was 5.86 MGD.

Financial: Mr. Hernandez discussed the financial reports through January 31, 2019. Revenues for the year were budgeted at \$450,000 while actual revenues were \$486,000. Budgeted expenses for the year were \$155,000 while actual expenses were \$158,000. Estimated cash available for operations at March 1, 2019 after the next debt service payment of \$809,272 will be an estimated at \$1.72 million.

Legal Update:

Mr. Schachner stated the Sullivan easements had been acquired and that the Land Associates easements were in progress for condemnation. He stated his firm was still awaiting the Inter-municipal Agreement with the Town of Stillwater.

Motions & Resolutions:

Motion was made by Mr. Johnson and seconded by Mr. O'Connor to authorize the payment of the monthly vouchers at a cost of \$95,765.03 in operating costs, \$1,807.88 in Halfmoon Project Costs and \$20,889.53 in Storage Building Project expenses. Motion carried unanimously. (2019-0008)

Mr. Hernandez then presented the Bond Arbitrage Reports prepared by AMTEC. He stated that no rebate liability existed for either issuance. **Motion was made by Mr. Szczepaniak and seconded by Mr. Johnson to accept the 2018 Arbitrage Reports. Motion carried unanimously. (2019-0009)**

Mr. Hernandez then discussed a request to send out Requests for Proposal to various accounting firms. He noted that it had been quite some time since the Authority last did so. Discussion ensued amongst the Board members regarding various firms in Saratoga County. **Motion was made by Mr. Johnson and seconded by Mr. O'Connor to authorize Mr. Hernandez to send our RFPs for Professional Accounting Services. Motion carried unanimously. (2019-0010)**

The final agenda item was discussion of the bids for the Halfmoon Pipeline Project Construction Contract. Mr. Hernandez discussed that the response was very good with bids being received from twelve different construction companies. He stated the bids ranged from \$2.6 million to \$4.5 million. He indicated that C.T. Male had reviewed all bids for compliance and the two low bids were Tom Kubricky Construction Company and Carver Construction. After careful review of the low bid, the engineer for the project, C.T. Male recommended award of the contract to Tom Kubricky Company at a cost of \$2,697,452. Mr. Johnson inquired if the engineer or Mr. Hernandez had ever worked with this company before which Mr. Hernandez stated he had. **Motion was offered by Mr. O'Connor and seconded by Mr. Szczepaniak to award the construction contract for the Halfmoon Pipeline Project to Tom Kubricky Company of Gansevoort in the amount of \$2,697,452. Motion carried unanimously. (2019-0011)**

New Business:

The next meeting of the Saratoga County Water Authority Board of Directors was scheduled for Thursday, March 28, 2019 at 3:30 p.m. Mr. Johnson stated he would not be available for that meeting and Mr. Cumm would not be as well. The Finance, Governance and Audit Committees will meet on March 28th, 2019 to review the 2018 Fiscal Audit, approve documents for posting to PARIS and approve documents for the SCWA website annual posting requirements.

Mr. Szczepaniak inquired about the makeup of the Board if Mr. Johnson was no longer an elected official. Mr. Schachner indicated he would review the By-Laws and provide a recommendation at the next meeting.

With no further action, motion to adjourn was made by Mr. O'Connor and seconded by Mr. Johnson. Motion passed and meeting was adjourned at 3:35 p.m.

Respectfully Submitted,

Carol A. Alden, Confidential Secretary